

## Phillip's story (he/him)

### CPP benefits and managing my money at 19?



**Canada Pension Plan** or **CPP** is a federal benefit program that replaces earnings in the case of retirement, disability or death for a worker that paid into the program or their family members.

If you are a child or youth in continuing care, the **Public Guardian and Trustee (PGT)** pursues and collects various financial entitlements and benefits to hold in trust on your behalf. These may include death benefits, benefits and entitlements for Indigenous people and different federal and provincial government benefits. If you're wondering how to manage your trust when you turn 19, the PGT can also help you.

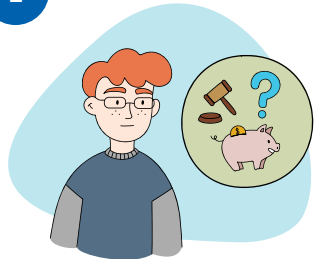
**For more information, contact the PGT:**

**Phone** 604-775-3480

**Email** [cys@trustee.bc.ca](mailto:cys@trustee.bc.ca)

**Website** [www.trustee.bc.ca](http://www.trustee.bc.ca)

1



Phillip is now in continuing care. The PGT works with his social worker to learn about Phillip and to see if there is any money available to him or legal claims to look into.

2



His social worker tells the PGT that his mother died 6 months ago.

5



Before turning 19, the PGT, social worker and Phillip create a plan for his trust money. He is worried about managing his money on his own.

6



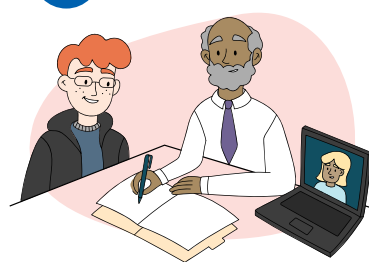
Phillip asks the PGT to continue to manage his CPP money. An agreement is signed after Phillip turns 19 and the PGT remains his trustee for as long as he would like.

3



The PGT investigates Phillip's mother's estate. The PGT also applies for the **CPP Surviving Child's Benefit** for him. He is approved to receive the monthly CPP benefit, which will be held by the PGT in Trust.

4



After Phillip turns 14, The PGT, social worker and Phillip talk yearly about the trust and any future plans for it.

7



Phillip sets some financial goals with the help of the PGT. The PGT also helps him create a budget and transfers money from his trust to him every month to meet his goals.

8



Phillip turns 25 and feels ready to manage his money by himself. The PGT transfers the balance of his trust fund to him and he uses the money to further his goals.